



**S. A. SALAM's**  
**Complete Income Tax Law**  
149th Update – July 15, 2020

Please find enclosed 444 updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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<b><i>Pt. I – Income Tax Ordinance</i></b>			
16(1) to 18(2)	16(1) to 18(2)	324Q to 324Z(6)	324Q to 324Z(7)
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85 to 86(2)	85 to 86(2)	428(1), (2)	428(1), (2)
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108E to 108J	108E to 108J	446(7) to (12)	446(7) to (12)
108W, 108X	108W, 108X	446(17) to (28)	446(17) to (28)
133 to 136	133 to 136	446(47) to (57)	446(47) to (57)
138(5) to (14)	138(5) to (14)	449 to 450(2)	449 to 450(2)
151 to 154	151 to 154	453 to 456	453 to 456
161, 162	161, 162	465 to 466(5)	465 to 466(11)
165, 166	165, 166	473, 474	473, 474
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182(5) to 182(14)	182(5) to 182(15)	484(13)	484(13)
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206(1), (2)	206(1), (2)	496D(1), (2)	496D(1), (2)
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238(1) to 238(3)	238(1) to 238(3)	496AC, 496AD	496AC, 496AD
244(3) to 244(10)	244(3) to 244(11)	496AI to 496AL	496AI, 496AL
247 to 248(2)	247 to 248(2)	496AW to 496AZ	496AW to 496AZ(1)
263, 264	263, 264	545 to 548	545 to 548
270(3) to (6)	270(3) to (6)	565 to 574	565 to 609
277 to 278(3)	277 to 278(2)		
279 to 280B	279 to 280B		
289 to 298(7)	289 to 298(7)		
324I to 324L	324I to 324L		

Yours sincerely,  
Manager

***Pt. IA – IT Misc. Act/ Ordinance***

17 to 32                      17 to 34

***Pt. IV – CVT***

12C, 12D                      12C, 12D

### **Note from the Author**

It gives me great pleasure to complete the 149th update of Complete Income Tax Law. This update covers **Finance Act, 2020 & SRO 557(I)/2020**.

The changes are briefly listed as follows:-

#### **Part I – Income Tax Ordinance**

1. Amendments have been made in the following provisions by the Finance Act, 2020 dated June 30, 2020.

##### **Sections:**

2(29C), (30A) to (30AC), (31A), (36);  
4(1); 6(2); 7A(1), (2); 15A(1), (7); 21(1); 22(2), (8); 28(1); 37(3A), (3B); 37A(3B);  
57(2B); 61(2); 65C(1); 97A; 100BA(1); 100C(1), (1A); 100D(1) to (10); 106A(1)  
to (6); 107; 111(1); 113(1); 114(1), (2), (6); 114A(1) to (4); 115(4), (4A), (5), (6);  
116(3), (4); 118(1) to (3); 119(1); 120(1) to (2A), (7); 121(1); 122(5); 122D(1) to  
(7); 127(1), (4); 129(4); 131(3); 131A(1) to (12); 138(2); 147(2), (7A); 148(1), (7)  
to (9); 148A; 152(1BBB), (2B), (4A), (4B), (5); 153(1), (3), (4), (7); 156B;  
159(1), (1A); 165(1) to (2); 165A(1); 168(3); 169(1), (3); 170(6); 175(1), (9);  
175A(1) to (4); 177(2A), (2AA); 182(1); 182A(2); 205(7); 209(2); 210(1A);  
231B(7); 235(1), (3); 235B; 236A(1); 236C(3); 236D; 236F; 236I(1); 236J;  
236Q(3); 236R; 236U; 236X;

##### **Schedules:**

- I **Part I** (Div. VII, VIII; **Part II**; **Part III** (Div. I, IA, IB, II, III; **Part IV** (Div. VIII, XI, XIII, XVII, XXIV, XXV, XXVI);
- II **Part I** (clauses (23A), (61), (66), (99A), (114AA), (126A), (126AB), (126AC), (126AE), (147); **Part II** (clauses (5AA), (24CA); **Part III** (clause (9B); **Part IV** (clauses (9A), (11A), (12B) to (12E), (46AA), (56), (56C) to (56E), (56G), (63), (72AA), (72B), (98), (101AA), (102A), (111A), (112A), (114) to (117);
- VII Rule 7C, 7E;
- X Rule 2, 3, 10;
- XI, XII New

2. On page 496P(6), new clause (12D) has been added in the Second Schedule Part IV by **SRO 557(I)/2020** dated June 22, 2020. This is re: **Exemption for import of drug Remdesivir 100mg injection and injectable solution 100 mg vial**.

#### **Part IA – IT Misc. Acts/ Ordinance**

3. On pages 17 onwards, **Public Finance Management Act, 2019** has been amended by **Finance Act, 2020** dated June 30, 2020.

#### **Part IV – CVT**

4. On page 12D, new S. 7(11) has been added by **Finance Act, 2020** dated June 30, 2020.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
Chartered Accountant



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**S. A. SALAM's**  
**Complete Income Tax Law**  
148th Update – May 30, 2020

Please find enclosed **97** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
i-57, i-58 i-65	i-57, i-58 i-65		
<b><i>Pt. I – Income Tax Ordinance</i></b>		496AW to 496AZ 567, 568	496AW to 496AZ 567 to 574
15 to 16(1)	15 to 16(2)		
138(9), (10)	138(9) to (14)	<b><i>Pt. II – Income Tax Rules</i></b>	
235, 236	235, 236	3, 4	3, 4
290(1)	290(1)	9, 10	9, 10
372(1)	372(1)	-	120(1) to 120(2)
402(3) to (5)	402(3) to (5)	144AG, 144AH	144AG, 144AH(2)
405 to 408	405 to 408		
415, 416	415, 416	<b><i>Pt. IV – CVT</i></b>	
420(5), (6)	420(5), (6)	12C, 12D	12C, 12D
446(1), (2)	446(1), (2)		
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446(47), (48)	446(47), (48)		
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477 to 480(1)	477 to 480(2)		
496D(1) to (4)	496D(1) to (4)		
496H(1), (2)	496H(1), (2)		
496P(1) to (3)	496P(1) to (6)		
496Z(i), (ii)	496Z(i), (ii)		
496AI to 496AL	496AI to 496AL		

Yours sincerely,  
Manager



### Note from the Author

It gives me great pleasure to complete the 148th update of Complete Income Tax Law. This update covers **The Tax Laws (Amendment) Act, 2020**, SROs **SRO 140(I)/2020, SRO 236(I)/2020, 274(I)/2020, SRO 287(I)/2020, SRO 300(I)/2020, SRO 315(I)/2020 & SRO 316(I)/2020** and **The Tax Laws (Amendment) Ordinance No.1 of 2020**.

The changes are briefly listed as follows:-

#### ***Part I – Income Tax Ordinance***

1. On pages 15 onwards, various provisions of the Ordinance have been amended in the by **The Tax Laws (Amendment) Act, 2020** dated March 30, 2020 and **The Tax Laws (Amendment) Ordinance No. 1 of 2020** dated April 17, 2020.
2. On pages 465 onwards, clauses (61) & (66) of the Second Schedule Part I have been amended in the by **SRO 300(I)/2020** dated April 10, 2020. This is re: **The Prime Minister’s COVID-19 Pandemic Relief Fund-2020**.
3. On page 496D(3), new clause (24CA) has been added in the Second Schedule Part II by **SRO 287(I)/2020** dated April 07, 2020. This is re: 1.5% tax on tea, spices, salt, dry milk, sugar, pulses, wheat flour and ghee.
4. On page 496P(3), Second Schedule Part IV clause (12B) has been amended by **SRO 316(I)/2020** dated April 16, 2020. This is re: **Exemption for import of goods**.
5. On page 496P(3), new clause (12B) has been added in the Second Schedule Part IV by **SRO 236(I)/2020** dated March 20, 2020. This is re: Three months **exemption for various items** related to COVID-19 pandemic prevail.
6. On page 496P(5), new clause (12C) has been added in the Second Schedule Part IV by **SRO 287(I)/2020** dated April 07, 2020. This is re: **Exemption for import of Pulses**.
7. On page 496AX, new clause (102A) has been added in the Second Schedule Part IV by **SRO 315(I)/2020** dated April 16, 2020. This is re: **The Prime Minister’s Ehsaas Emergency Cash Transfer Programme**.
8. On page 496AZ, new clauses (116) & (117) have been added in the Second Schedule Part IV by **SRO 300(I)/2020** dated April 10, 2020. This is re: **The Prime Minister’s COVID-19 Pandemic Relief Fund-2020**.

#### ***Part II – Income Tax Rules***

9. On page 120(1), new Rules 210A to 210I have been added by **SRO 274(I)/2020** dated April 02, 2020. This is re: **Recovery of tax from persons holding money on behalf of a taxpayer**.
10. On page 144AH, new Rule 231I has been added by **SRO 140(I)/2020** dated March 02, 2020. This is re: **Values of minerals for the purpose of subsection (4) of section 236V**.

#### ***Part IV – CVT***

11. On page 12D, new S. 7(11) has been added by **Tax Laws (Amendment) Ordinance No. 1 of 2020** dated April 17, 2020.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
Chartered Accountant



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*S. A. SALAM's*  
**Complete Income Tax Law**  
147th Update – February 20, 2020

Please find enclosed **02** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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***Pt. II – Income Tax Rules***

144S, 144T	144S, 144T
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Yours sincerely,  
Manager

## **Note from the Author**

It gives me great pleasure to complete the 147th update of Complete Income Tax Law. This update covers **SRO 68(I)/2020**.

The changes are briefly listed as follows:-

### ***Part II – Income Tax Rules***

1. On page 144T, Rule 231A has been amended by **SRO 68(I)/2020** dated January 31, 2020. This is re: **Procedure for issuance of advance ruling under section 206A**.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
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*S. A. SALAM's*  
**Complete Income Tax Law**  
146th Update – January 31, 2020

Please find enclosed **08** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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***Pt. I – Income Tax Ordinance***

446(39) to (46)	446(39) to (46)
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Yours sincerely,  
Manager



### **Note from the Author**

It gives me great pleasure to complete the 146th update of Complete Income Tax Law. This update covers corrections as per **Revised Finance Act, 2019**.

The changes are briefly listed as follows:-

#### ***Part I – Income Tax Ordinance***

1. On pages 446(39) onwards, a change has been made in line with the correction in the Finance Act, 2019 by the Government after it was passed by the Parliament. The correction was for an obvious error in the amendment for tax and advance tax on motor vehicles, substituting “Tax” for “Rs. Per seat per annum”.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
Chartered Accountant



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*S. A. SALAM's*  
**Complete Income Tax Law**  
145th Update – December 31, 2019

Please find enclosed **54** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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***Pt. I – Income Tax Ordinance***

15, 16	15 to 16(1)
60(1)	60(1)
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289, 290	289 to 290(1)
372(1)	372(1)
402(3) to (5)	402(3) to (5)
405 to 408	405 to 408
415, 416	415, 416
420(5) to (8)	420(5) to (8)
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446(19) to (26)	446(19) to (26)
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496AY	496AY, 496AZ
567, 568	567, 568

Yours sincerely,  
Manager

## **Note from the Author**

It gives me great pleasure to complete the 145th update of Complete Income Tax Law. This update covers **Tax Laws (Second Amendment) Ordinance, 2019 and some corrections.**

The changes are briefly listed as follows:-

### ***Part I – Income Tax Ordinance***

1. On page 60(1), header correction has been made for readers.
2. On pages 15 onwards, Income Tax Ordinance, 2001 has been amended by **Tax Laws (Second Amendment) Ordinance, 2019** dated December 27, 2019.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
Chartered Accountant



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*S. A. SALAM's*  
**Complete Income Tax Law**  
144th Update – October 25, 2019

Please find enclosed **28** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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***Pt. I – Income Tax Ordinance***

483, 484	483, 484		
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***Pt. II – Income Tax Rules***

144.3, 144.4	144.3, 144.4		
-	144.12(67) to (90)		

Yours sincerely,  
Manager

## **Note from the Author**

It gives me great pleasure to complete the 144th update of Complete Income Tax Law. This update covers **SRO 1160(I)/2019 & Tax Laws (Amendment) Ordinance, 2019**.

The changes are briefly listed as follows:-

### ***Part I – Income Tax Ordinance***

1. On page 483, 2<sup>nd</sup> Schedule Part I has been amended by **Tax Laws (Amendment) Ordinance, 2019** dated October 06, 2019. This is re: Gwadar Free Zone.

### ***Part II – Income Tax Rules***

2. On pages 144.12(67) onwards, Income Tax Manual Return Forms for Individual, Salaried Individual, AOP and Wealth Statement has been reproduced by **SRO 1160(I)/2019** dated September 27, 2019.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
Chartered Accountant