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*S. A. SALAM's*  
**Complete Company Law  
and Procedures**

**Volume II - 2<sup>nd</sup> Edition**

**102<sup>nd</sup> Update – July 15, 2020**

Please find enclosed **09** updated pages so as to complete and update your copy of the Book. Kindly insert as follows:–

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**Part II-SECP**

74Z(175)	74Z(175), (176)		
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**Part VA-NBFC and Notified  
Entities Regulations, 2008**

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87, 88	87, 88		

Yours sincerely,

Manager

### **Note from the Author**

It gives me great pleasure to complete the 102nd update of Complete Company Law and Procedures, 2<sup>nd</sup> Edition, Volume-II. This update covers:

**-SROs: 508(I)/2019, 509(I)/2020 & 613(I)/2020; and**

**-Circulars: 20 and 21 of 2020.**

This is briefly explained as follows:-

#### ***Part II- SECP***

1. On page 74Z(176), **SRO 508(I)/2020** dated June 01, 2020 has been reproduced. This is re: **Jurisdiction of Commissioner Adjudication Division.**
2. On page 74Z(176), **SRO 509(I)/2020** dated June 02, 2020 has been reproduced. This is re: **Jurisdiction of Commission – Unlisted Companies.**

#### ***Part V- NBFCs***

3. On page 263, SECP's **Circular No. 20 of 2020** dated June 17, 2020 has been reproduced. This is re: **Relaxation to NBMFCs under Regulation 67A of the Non-Bank Finance Companies and Notified Entities Regulation, 2008.**
4. On page 264, SECP's **Circular No. 21 of 2020** dated June 29, 2020 has been reproduced. This is re: **Relaxation to NBMFCs under Regulation 67A of the Non-Bank Finance Companies and Notified Entities Regulation, 2008.**

#### ***Part VA- NBFC and Notified Entities Regulations 2008***

5. On page 7, Regulations 2 & 63 has been amended by **SRO 613(I)/2020** dated July 07, 2020. This is re: **Amount distributable to shareholders.**

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam



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**Volume II - 2<sup>nd</sup> Edition**  
**101st Update – May 30, 2020**

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**Part II-SECP**

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74Z(47), (48)	74Z(47), (48)
74Z(169), (170)	74Z(169) to (175)

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**Part VA-NBFC and Notified  
Entities Regulations, 2008**

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**Part VI-Modarabas**

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**Part IX-Anti-Money Laundering**

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27, 28	27, 28

Yours sincerely,

Manager

### **Note from the Author**

It gives me great pleasure to complete the 101st update of Complete Company Law and Procedures, 2<sup>nd</sup> Edition, Volume-II. This update covers:

**-Act No. XI of 2020 (Anti-Money Laundering);**

**-SROs: 125(I)/2019, 126(I)/2020, 129(I)/2020, 131(I)/2020, 232(I)/2020, 1302(I)/2019, 270(I)/2020, 273(I)/2020, 276(I)/2020 & 440(I)/2020; and**

**-Circulars: 04, 09, 11, 16 of 2020 & Directive 18-03-2020.**

This is briefly explained as follows:–

#### ***Part II– SECP***

1. On pages 74Z(8) onwards, SRO 45(I)/2017 dated January 27, 2017 & SRO 123(I)/2017 dated February 27, 2017 has been superseded by **SRO 1302(I)/2019** dated October 31, 2019. This is re: **Jurisdiction of SMD.**
2. On page 74Z(170), **SRO 129(I)/2020** dated February 30, 2020 has been reproduced. This is re: **Jurisdiction of Adjudication Department-II.**
3. On page 74Z(171), **SRO 232(I)/2020** dated March 16, 2020 has been reproduced. This is re: **Jurisdiction of SMD & SCD.**
4. On page 74Z(174), **SRO 276(I)/2020** dated April 02, 2020 has been reproduced. This is re: **Jurisdiction of PSC (Corporate Governance) Rules, 2013.**
5. On page 74Z(175), **SRO 440(I)/2020** dated May 13, 2020 has been reproduced. This is re: **Jurisdiction of Director Enforcement NBFC's.**

#### ***Part V– NBFCs***

5. On page 260, **SRO 125(I)/2020** dated February 21, 2020 has been reproduced. This is re: **ISE Towers REIT Management Company Limited.**
6. On page 260, **SRO 126(I)/2020** dated February 21, 2020 has been reproduced. This is re: **Trustee as Financial Services Company.**
7. On page 260, SECP's **Circular No. 04 of 2020** dated March 03, 2020 has been reproduced. This is re: **Investment in units of Exchange Traded Funds by Equity Oriented Collective Investment Schemes.**
8. On page 261, SECP's **Directive** dated March 18, 2020 has been reproduced. This is re: **Directive under section 12 of Securities Act 2015** for procedure for blank sale during the COVID-19 period.
9. On page 261, **SRO 273(I)/2020** dated March 30, 2020 has been reproduced. This is re: **IAS 39 for NBFCs.**
10. On page 261, SECP's **Circular No. 09 of 2020** dated March 31, 2020 has been reproduced. This is re: **IAS 39 for NBFCs.**
11. On page 262, SECP's **Circular No. 11 of 2020** dated April 09, 2020 has been reproduced. This is re: **Relaxation from certain provisions of NBFC and notified entities regulations, 2008 and Circulars due to COVID-19 pandemic.**
12. On page 263, SECP's **Circular No. 16 of 2020** dated April 21, 2020 has been reproduced. This is re: **Relaxation from certain provisions of NBFC Regulations, 2008.**

***Part VA- NBFC and Notified  
Entities Regulations 2008***

13. On page 101, Schedule II has been amended by **SRO 270(I)/2020** dated March 31, 2020. This is re: **Revision of fees.**

***Part VI- Modarabas***

14. On page 169, **SRO 131(I)/2020** dated February 24, 2020 has been reproduced. This is re: **Financial Instruments (IFRS 9) in place of (IAS) 39**

***Part IX- Anti-Money Laundering Act***

15. On pages 5 onwards, **Anti-Money Laundering Act, 2010** has been amending by **Anti-Money Laundering Act No. XI of 2020** dated February 27, 2020.

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam



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**99 & 100th Update – February 20, 2020**

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**Part II-SECP**

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83 to 88	83 to 88
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123 to 129	123 to 129

Yours sincerely,

Manager

### **Note from the Author**

It gives me great pleasure to complete the 100<sup>th</sup> update of Complete Company Law and Procedures, 2<sup>nd</sup> Edition, Volume-II. This update covers:

**-SROs: 639(I)/2019, 73(I)/2020, 107(I)/2020 & 115(I)/2020; and**

**-Circulars: 02 & 03 of 2020.**

This is briefly explained as follows:-

#### ***Part II- SECP***

1. On page 74Z(167), **SRO 73(I)/2020** dated January 30, 2020 has been reproduced. This is re: **Jurisdiction of Managers and Official Liquidators.**
2. On page 74Z(168), **SRO 107(I)/2020** dated February 11, 2020 has been reproduced. This is re: **Jurisdiction of Managers and Official Liquidators.**
3. On page 74Z(169), **SRO 115(I)/2020** dated February 18, 2020 has been reproduced. This is re: **Jurisdiction of Commissioners SCD.**

#### ***Part V- NBFCs***

4. On page 258, **SECP's Circular No.02 of 2020** dated February 06, 2020 has been reproduced. This is re: **Requirements for Assessing Suitability and Risk Categorization of Collective Investment Schemes (CIS).**
5. On page 259, **SECP's Circular No.03 of 2020** dated February 20, 2020 has been reproduced. This is re: **Eligibility to act as trustee of Collective Investment Schemes.**

#### ***Part VA- NBFCs and Notified Entities Regulations, 2008***

6. On pages 21 onwards, Non-Banking Finance Companies and Notified Entities Regulations, 2008 has been amended by **SRO 639(I)/2019** dated June 20, 2019.

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam



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**98th Update – December 31, 2019**

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**Part II-SECP**

74Z(139), (140)	74Z(139) to (167)		
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**Part V-NBFCs**

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Yours sincerely,

Manager



### **Note from the Author**

It gives me great pleasure to complete the 98th update of Complete Company Law and Procedures, 2<sup>nd</sup> Edition, Volume-II. This update covers:

**-SROs: 1545(I)/2019 & 1546(I)/2019;**

**-SECP Circulars: 17 & 18 of 2019.**

This is briefly explained as follows:-

#### ***Part II- SECP***

1. On pages 74Z(140) onwards, **SRO 1545(I)/2019** dated December06, 2019 has been reproduced. This is re: **Jurisdiction of SMD.**
2. On pages 74Z(155) onwards, **SRO 1546(I)/2019** dated December06, 2019 has been reproduced. This is re: **Jurisdiction of CCD.**

#### ***Part V- NBFCs***

3. On pages255 onwards, SECP's **Circular No. 17 of 2019** dated December06, 2019 has been reproduced. This is re: **Criteria for qualified Capital and its Terms and Conditions for Non-Banking Finance Companies.**
4. On pages257 onwards, SECP's **Circular No. 18 of 2019** dated December20, 2019 has been reproduced. This is re: **Securities lending by Asset Management Companies on behalf of Collective Investment Schemes.**

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam



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**Part VI-Modarabas**

167,168	167 to169		
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Yours sincerely,

Manager

### **Note from the Author**

It gives me great pleasure to complete the 97th update of Complete Company Law and Procedures, 2<sup>nd</sup> Edition, Volume-II. This update covers:

**-SROs: 1434(I)/2019.**

This is briefly explained as follows:-

#### ***Part VI- Modarabas***

1. On page 168, **SRO 1434(I)/2019** dated November 22, 2019 has been reproduced. This is re: **Revision of fee for regulated activity of Modaraba Companies.**

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam