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S. A. SALAM's
Complete Income Tax Law
137th Update – November 30, 2018

Please find enclosed **28** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
<i>Pt. I – Income Tax Ordinance</i>			
376(5), 376(6)	376(5), 376(6)		
<i>Pt. II – Income Tax Rules</i>			
38A to 38F	38(1) to 38(6)		
-	144.12(169) to (188)		

Yours sincerely,
Manager

Note from the Author

It gives me great pleasure to complete the 137th update of Complete Income Tax Law. This update covers **SRO 1305(I)/2018 & 1357(I)/2018 & Order dated 27-11-2018**.

The changes are briefly listed as follows:-

Part I – Income Tax Ordinance

1. On page 376(6), **Order** dated November 27, 2018 has been reproduced. This is re: **Exemption from entire amount of penalty for closure of audit on late filing for salaried persons.**

Part II – Income Tax Rules

2. On page 38A, Rules 39B & 39C amended by **SRO 1305(I)/2018** dated October 30, 2018. These are re: **Banking Companies Reporting Requirements.**
3. On pages 144.12(169) onwards, new **Electronic Return Forms for Companies** have been added by **SRO 1357(I)/2018** dated November 09, 2018.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam
Chartered Accountant