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S. A. SALAM's
**Complete Company Law
and Procedures**

Volume I

21st Update – July 15, 2020

Please find enclosed **103** updated pages so as to complete and update your copy of the Book. Kindly insert as follows:–

Existing Pages to be removed	Updated Pages to be inserted	Existing Pages to be removed	Updated Pages to be inserted
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Part AI – Companies Act, 2017

162(1), (2)	162(1), (2)
162(55), (56)	162(55) to (58)
381, 382	381, 382

Part III – Rules & Regulations

223 to 241	223 to 248
257 to 267	257 to 267
268C to 268J	268C to 268J
309 to 330	309 to 335
347 to 355	347 to 358
361 to 372	361 to 372(1)

Yours sincerely,

Manager

Note from the Author

It gives me great pleasure to complete the 21st update of Complete Company Law and Procedures, Volume-I. This update covers:

-SROs: 545(I)/2020, 546(I)/2020, 548(I)/2020, 549(I)/2020, 582(I)/2020 & 614(I)/2020; and

-ICAP's Circular: 5, 6 & 7 of 2020 and QCR rating list of CA firms.

These are briefly explained as follows:-

Part AI – Companies Act, 2017

1. On page AI-162(1), updated list as on July 01, 2020 has been reproduced for **CA Firms** having satisfactory QCR rating.
2. On page AI-162(56), ICAP's **Circular No. 05 of 2020** dated May 15, 2020 has been reproduced. This is re: **Auditor's Report on Financial Statement of the Retirement Benefit Funds.**
3. On page AI-162(57), ICAP's **Circular No. 06 of 2020** dated June 08, 2020 has been reproduced. This is re: **Request for comments on Exposure Draft Technical Release 'Accounting for Common Control Transactions'.**
4. On page AI-162(57), ICAP's **Circular No. 07 of 2020** dated June 28, 2020 has been reproduced. This is re: **Publication of Guidance for Auditors - Key considerations for inventory count under COVID-19 situation.**
5. On page AI-382, Third Schedule has been amended by **SRO 614(I)/2020** dated July 06, 2020. This is re: **Companies engaged in production and sale of sugar.**

Part III – Rules & Regulations

6. On pages III-223 onwards, **Private Funds Regulations, 2015** has been amended by **SRO 545(I)/2020** dated June 10, 2020.
7. On pages III-257 onwards, **Central Depositories (Licensing and Operations) Regulations, 2016** has been amended by **SRO 549(I)/2020** dated June 11, 2020.
8. On pages III-309 onwards, **Credit Rating Companies Regulations, 2016** has been amended by **SRO 582(I)/2020** dated June 29, 2020.
9. On pages III-347 onwards, **Clearing Houses (Licensing & Operations) Regulations, 2016** has been amended by **SRO 546(I)/2020** dated June 11, 2020.
10. On pages III-361 onwards, **Securities Exchange (Licensing and Operations) Regulations, 2016** has been amended by **SRO 548(I)/2020** dated June 11, 2020.

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam
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