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S. A. SALAM's Sales Tax Ready Reference

199th Update – July 15, 2020

Please find enclosed **190** updated pages so as to complete and update your copy of Sales Tax Ready Reference. Kindly insert as follows:–

Existing Pages to be removed	Updated Pages to be inserted	Existing Pages to be removed	Updated Pages to be inserted
<i>Pt-I – Sales Tax Act</i>		<i>Pt-IV – Exemptions</i>	
1 to 4	1 to 4(1)	1, 2	1, 2
15, 16	15, 16	25 to 29	25 to 28
27 to 30	27 to 30		
38(1) to 38(4)	38(1) to 38(4)	<i>Pt-IX – Budget Instructions</i>	
45, 46	45, 46	1 to 102	1 to 21
-	60(1)		
63 to 66	63 to 66(1)	<i>Pt-X – Federal Excise Act</i>	
74(3) to 74(9)	74(3) to 74(9)	1, 2	1, 2
87 to 90(2)	87 to 90(2)	13, 14	13, 14
91, 92	91, 92	19 to 20(2)	19 to 20(2)
112(1), (2)	112(1), (2)	29, 30	29, 30
123 to 126(3)	123 to 126(4)	35 to 48(5)	35 to 48(8)
131 to 144(1)	131 to 144(3)	49 to 56(4)	49 to 56(4)
155 to 162	155 to 162(3)		
168(5) to (7)	168(5) to (7)		
180(3) to 180(4)	180(3), 180(4)		
195 to 198	195 to 198		
202(13), 202(14)	202(13), 202(14)		
209, 210	209, 210		
218(1) to (7)	218(1) to (7)		
247, 248	247, 248		
262(1) to (3)	262(1) to (3)		
265 to 278	265 to 278		

Yours sincerely
Manager

Note from the Author

It gives me great pleasure to complete the 199th update of Sales Tax Ready Reference. This update covers:-

-Acts: Finance Act, 2020; and
-SROs: 555(I)/2020.

These are briefly explained under:-

Part I – Sales Tax Act

1. Amendments have been made in the following provisions by the **Finance Act, 2020** dated June 30, 2020:-

Sections:

2(1), (20), (46); 3(7); 7(5); 8(1); 8B(4A); 11C(1), (2); 23(1); 25(2A); 26(1); 33(1); 38(1), (3), (4); 45B(1), (1A), (1B), (5); 47A; 56(1), (2); 56AB(1) to (4); 58A(3); 73(4).

Schedules:

5th Schedule, S. No. 12 to 14;

6th Schedule, **Table 1:** (S. No. 100A, 100C, 100D, 103, 154 to 156);

Table 3 (S. 5, 15A, 19, 20);

8th Schedule: **Table 1** (S. No. 2, 56, 66, 69, 70); **Table 2** (S. 4);

9th Schedule: **Table I & II;**

10th Schedule;

11th Schedule: **Table** (S. No. 1 to 6);

12th Schedule;

Part IV – Exemptions

2. On page 26, SRO 237(I)/2020 dated March 20, 2020 has been superseded by **SRO 555(I)/2020** dated June 19, 2020. This is re: Exemption to subsequent supply of goods for **COVID19 pandemic prevail.**

Part IX – Budget Instructions, Finance Act

3. On pages 03 onwards, **Finance Act 2020**, *relevant extracts have been reproduced.*

Part X – Federal Excise Act

4. On pages 13 onwards, **Federal Excise Act, 2005** has been amended by **Finance Act, 2020** dated June 30, 2020.

Your suggestions and comments are very useful for improvement of the work which will be highly appreciated.

Sheikh Asif Salam
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